

# PUBLIC SUBMISSION

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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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## Submitter Information

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## General Comment

This will drive more and more small financial planning firms out of business until only the big banks and wirehouses can handle the compliance load. Unintended, or perhaps intentional, consequences that serve the purposes of mega wealthy and mega powerful at the expense of the working class.